

PRESS RELEASE

Share&Charge Foundation Starts Work

In September 2018 the Share&Charge Foundation was brought to life with the goal of further distributing the blockchain-based Share&Charge technology away from any company and thus strengthening e-mobility worldwide. Since then, quite a lot has happened and the foundation has started its work. First partners are supporting the development of standards and the network is being further expanded throughout Europe in pilot projects.

In September, MotionWerk GmbH, one of the leading developers of Blockchain solutions in the mobility sector, transferred its Share&Charge service, a blockchain-based software for easy and safe charging of electric vehicles, to the newly established Share&Charge Foundation. This step was taken to further decentralize the entire service as an open source software and independent network. That way, there will be more possibilities for new partnerships and the foundation can further promote the global focus of Share&Charge.

“Since the establishment of the foundation just two months ago and our major pilot project with Volkswagen Financial service, we have enhanced our profile as a non-profit organisation with the goal of strengthening e-mobility worldwide. For this, we have developed a roadmap for the introduction of a European charging network next year and we now invite our partners to shape this standard with us and to work together on understanding the potentials of this new world. The feedback from mobility and energy companies is fantastic and there is a lot of interest in going on this journey together”, explains Dietrich Sümmermann, chairman of the foundation board.

Now the focus is on the expansion of the foundation network for the distribution of the Share&Charge protocol. Interested companies have various opportunities to participate and benefit from the Share&Charge Foundation. With the starter package they can test the Share&Charge protocol in the application. This includes access to Share&Charge software and Share&Charge smart contracts. With the Partner Package, it is possible to play a more active role in shaping standards and developing new products in working groups. In addition to payment via the blockchain, the Share&Charge Foundation is currently focused on research regarding green certificates, calibration law and Plug&Charge, some of which will be implemented in pilot projects.

Another topic concerns the governance of such a decentralized network. Since the lack of central entities is supposed to make the processes more efficient and safer, the question of influence and the level of co-creation is crucial. “We have to ask ourselves, how we can enhance the network qualitatively as well as quantitatively every single day by incentives”, says Micha Roon, Foundation Board Member and CTO. “Blockchain tokens are a strong mechanism, that incentivises every

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member of the network to participate in improving the quality of the data about the charging stations and to enable smart charging.”

While the foundation is currently working on the Ethereum blockchain, other technologies will be tested in collaboration with partners from the world of e-mobility.

Further information about the Share&Charge Foundation are available under <http://shareandcharge.com/>. The partner deck can be obtained on demand.

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About the Share&Charge Foundation

The Share&Charge Foundation is a non-profit organisation with the purpose of creating a global standard. The organisation does not have any shareholders and is therefore independent. It curates the Share&Charge protocol, defines the governance for this decentral network jointly with the partners and therefore ensures quality and sustainability.

The new era requires a new way of ecosystem thinking and community building. Share&Charge is open for everyone and inviting individuals and companies around the globe to contribute and shape the future of EV charging.
